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## **FOR IMMEDIATE RELEASE**

### **Golden Eagle Finalizes C Zone Gold Mill Construction**

SALT LAKE CITY, UTAH—(MarketWire)---May 30, 2008---[Golden Eagle International, Inc. \(OTCBB: MYNG\)](#) today reported that it is in the final stage of construction of its C Zone gold mill in eastern Bolivia. The Company estimates that the C Zone gold mill will begin its preliminary shake-out operations within the first 10 days of June and will commence its initial production phase at 200 tpd of mineralized material before the end of June 2008. Golden Eagle intends to incrementally expand its C Zone gold mill over the first 6 months of operations to a final projected capacity of 2,000 tpd.

The Company estimates that the most sampled core area of its eluvial gold deposit in the C Zone contains 630,000 m<sup>3</sup> (approximately 1.26 million tonnes) of mineralized material averaging gold grades in the range of 1 g/m<sup>3</sup>, but with a range as high as 1,400 mg/m<sup>3</sup> and a cutoff grade of 100 mg/m<sup>3</sup>. (It is important to note that mineralized material is not the equivalent of proven or probable reserves, and does not assure that the Company will achieve a level of commercial production. Mineralized material may be reclassified as production progresses.) Golden Eagle's initial mine plan will focus on several high-grade areas well identified within the C Zone. The plan will be supported by data gathered from 265 existing auger drilling and shaft-style pit sampling sites, as well as 10 months of previous confirmation pilot operations.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices also in Santa Cruz, Bolivia. Because of the Company's limited financial resources, it is concentrating its efforts on establishing production operations on its gold project on the [C Zone](#) within its

136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield. The Company is also continuing the development of its [Buen Futuro A Zone gold and copper project](#). In addition, Golden Eagle is working with industry consultants regarding the potential expansion of its operations through maximizing the potential of, or selling to third parties and reinvesting the proceeds from, its [Gold Bar 3,500 to 4,500 tpd CIP mill](#) located in Eureka, Nevada.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: [www.geii.com](http://www.geii.com).

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Golden Eagle at: [eaglealert@geii.com](mailto:eaglealert@geii.com).

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**CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS**

Some of the statements in this press release are forward-looking statements and are based on current expectations, assumptions and estimates. Words and phrases such as "believe," "intend," "expect," "expansion," "anticipate," "initiating," "commencing," "project," "add value," "bringing into production," "maximizing," "take advantage of" or similar expressions, are intended to identify "forward-looking statements." Forward-looking statements carry certain risks regarding an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineralized material and future production levels; (c) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; (d) uncertainties that result from social and political conditions in Bolivia; and (e) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings that may be accessed at [www.sec.gov](http://www.sec.gov). There is a significant risk that actual material results will vary from projected results. No information provided in this press release should be construed as a representation, or indication in any manner, of the present or future value of the Company or its common stock. Readers of information contained in this press release should carefully review the Company's filings with the SEC that contain important information regarding the Company's financial results, its future plans and their limitations, and the risks involved with the Company's operations. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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