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FOR IMMEDIATE RELEASE

Golden Eagle Holds Successful Public Hearing as Final Step Toward Mill Installation at its C Zone Gold Project

Company Hires New Mill Superintendent in Anticipation of C Zone Operation

SALT LAKE CITY, UTAH—(MarketWire)---December 4, 2007---[Golden Eagle International, Inc. \(OTCBB: MYNG\)](#) announced today that it held a successful public hearing in Ascension de Guarayos on November 30, 2007 as a [final step](#) toward the installation of its mill at its [C Zone gold project](#) in eastern Bolivia. The hearing was attended by local and regional authorities, as well as interested citizens from the community.

“Our environmental and operational team made a detailed presentation during the hearing, answered every question and had an extremely positive experience,” stated Mac DeLozier, VP for Bolivian Operations. “On December 1, we went to work and are pleased that we have hit our goal of initiating the C Zone gold mill installation in the fourth quarter of 2007. We are now putting all of our energies into completing that installation and commencing gold extraction as soon as possible.”

New C Zone Mill Superintendent

The Company also announced that it has hired a new mill superintendent for its C Zone gold mill to supervise the mill installation and smoothly transition into productive operations. Pedro Virreira, a mechanical engineer highly experienced in mill operations, was the former mill superintendent at Golden Eagle’s [Cangalli gold mill](#) in western Bolivia and brought in the installation of that mill on time and under budget. Mr. Virreira,

42, is a graduate of the University of San Andres in La Paz, Bolivia with a degree in mechanical engineering. He worked for 10 years in the installation and operation of manufacturing, processing and smelting plants in Bolivia before participating in the installation and operation of Golden Eagle's Cangalli gold mill in 2002. Mr. Virreira is supervising a team of 35 employees in the mill installation, as well as directing private contracting firms with approximately 20 additional personnel.

The hiring of Mr. Virreira will free Dr. Michael Biste, the Company's chief consulting geologist, and his exploration team, to focus on feasibility work on the larger [A Zone gold-copper project](#) that is advancing with Golden Eagle's international consulting engineers.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices also in Santa Cruz, Bolivia. The Company is concentrating its efforts on expanding its pilot operations into production operations on its gold project on the [C Zone](#) within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield. The Company is also continuing the development of its [Buen Futuro A Zone gold and copper project](#). In addition, Golden Eagle is working with industry consultants regarding the potential expansion of its operations through maximizing the potential of its [Gold Bar 3,500 to 4,500 tpd CIP mill](#) located in Eureka, Nevada.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: www.geii.com.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Golden Eagle at: eaglealert@geii.com.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release are forward-looking statements and are based on our current expectations, assumptions and estimates. Words such as "believe," "expect," "extremely positive," "anticipate," "initiating," "commencing," "as soon as possible," "transition" or similar expressions, are intended to identify "forward-looking statements." Forward-looking statements carry certain risks regarding an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineralized material and future production levels; (c) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; (d) uncertainties that result from social and

political conditions in Bolivia; and (e) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings that may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results. No information provided in this press release should be construed as a representation, or indication in any manner, of the present or future value of the Company or its common stock. Readers of information contained in this press release should carefully review the Company's filings with the SEC that contain important information regarding the Company's financial results, its future plans and their limitations, and the risks involved with the Company's operations. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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