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FOR IMMEDIATE RELEASE

Golden Eagle and Washington Group International, Inc. in Final Stage of Extensive Due Diligence Study on Feasibility of Buen Futuro A Zone Gold/Copper Project

SALT LAKE CITY, UTAH—(MARKETWIRE)---August 27, 2007---Golden Eagle International, Inc. (OTCBB: *MYNG*) announced today that it is in the final stage of an expanded 6-month due diligence study with [Washington Group International, Inc.](http://www.wgint.com) (www.wgint.com) regarding Golden Eagle's feasibility work to date on its Buen Futuro A Zone gold and copper project.

Washington Group International (NYSE: *WGN*), a leading international engineering, construction and management company, provides the talent, innovation, and proven performance to deliver integrated solutions for businesses and governments worldwide. Headquartered in Boise, Idaho, with more than \$3 billion in annual revenue, the Washington Group International has approximately 25,000 people at work around the world providing solutions in mining, power, environmental management, defense, oil and gas processing, industrial facilities, transportation, and water resources.

Following the submission of initial findings to Golden Eagle, the scope of the study by Washington Group International was expanded substantially to include the determination of additional work necessary to support the feasibility of the Buen Futuro A Zone project. That work included: the development of an in-fill drilling plan and a supplementary metallurgical test plan.

Washington Group International has been analyzing data reported in Golden Eagle's Resource and Reserve Report on the Buen Futuro Gold and Copper Deposits, as well as performing independent analyses.

The Buen Futuro A Zone mineral deposits, located 300 kilometers (180 miles) north of Santa Cruz, Bolivia, were initially identified through geochemical surveys, and were confirmed using Induced Polarization (IP), and Horizontal Loop Electromagnetic (HLEM) surveys. Golden Eagle's Chief Consulting Geologist, Dr. Michael H. Biste, has spent the past 12 years evaluating the entire Ascension Gold-Copper Trend, including the Buen Futuro A Zone, which runs for at least 35 kilometers (21 miles) in the Guarayos Greenstone Belt on Golden Eagle's Precambrian properties. Dr. Biste supervised 18 geologists and 120 auxiliary personnel to cut a total of 800 miles of exploration trails through the jungle to take a total of over 21,000 samples on the Buen Futuro A Zone and surrounding areas. In addition, a combined 13,300 meters (44,000 feet) of auger, reverse circulation and diamond core drilling, as well as 13.3 kilometers (8 miles) of trenching, resulting in 5,500 samples, were reported in Golden Eagle's Resource and Reserve Report. The Buen Futuro A Zone actually comprises less than one-half of one percent of Golden Eagle's 136,500-acre (213-square mile) landholding within the Ascension Gold-Copper Trend.

Golden Eagle expects the study report to be concluded during September 2007. The recommendations from the report will be used by Golden Eagle's board of directors to guide the further development of the Buen Futuro A Zone gold and copper project.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Golden Eagle at: eaglealert@geii.com.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices also in Santa Cruz, Bolivia. The Company is concentrating its efforts on expanding its pilot operations into production operations on its gold project on the C Zone within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield. In addition, the Company is continuing the development of its Buen Futuro A Zone gold and copper project.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: www.geii.com.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release are forward-looking statements and are based on our current expectations, assumptions and estimates. Words such as "believe," "expect," "may," "anticipate," "project," or similar expressions, are intended to identify "forward-looking statements." Forward-looking statements carry certain risks regarding an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle' will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineralized material and future production levels; (c) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; (d) uncertainties that result from social and political conditions in Bolivia; and (e) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings that may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results. No information provided in this press release should be construed as a representation, or indication in any form or manner, of the present or future value of the Company or its common stock. There can be no assurance that the due diligence work performed by Washington Group International, Inc. regarding the feasibility of our Buen Futuro A Zone project will be favorable to Golden Eagle or will result in future production. Readers of information contained in this press release should carefully review the Company's filings with the SEC that contain important information regarding the Company's financial results, its future plans and their limitations, and the risks involved with the Company's operations. Additionally, nothing in this press release and our plans with respect to the Buen Futuro A Zone gold and copper project should be construed by any means as an indication of whether we will ever conduct successful mining operations in connection with those projects. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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