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FOR IMMEDIATE RELEASE

Golden Eagle Purchases and Delivers Essential Equipment for Gold Production Mill on C Zone Project

SALT LAKE CITY, UTAH—(BUSINESSWIRE)---June 28, 2007---Golden Eagle International, Inc. (OTCBB: *MYNG*) announced today that it has purchased and delivered on-site several essential pieces of equipment for the expansion of its pilot gold mill to a full-scale production mill on the Company's C Zone gold project in eastern Bolivia. Golden Eagle is incrementally expanding its C Zone pilot operations up to a production capacity of five hundred cubic meters (approximately 1,000+ tonnes) per day.

Prior to receiving its mill expansion funding, the Company had previously ordered the construction of a rough screening grizzly, ore bins and a three-deck vibrating screen, which are being delivered this week to the C Zone site. In addition, a larger jaw crusher and production-sized hammer mill have been delivered this week for installation in the expanded mill. Golden Eagle is also shipping several smaller pieces of equipment for the mill's flow sheet that it purchased or took directly out of its existing inventory including: larger apron feeders, conveyor systems, clean water and tailings pumps, as well as electric generators to assist in the mill build-out.

In the coming days Golden Eagle expects to begin numerous infrastructure improvements on its C Zone project, including the expansion of fresh water ponds and tailings impoundments.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Company at: eaglealert@geii.com.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices also in Santa Cruz, Bolivia. The Company is concentrating its efforts on expanding its pilot operations into production operations on its gold project on the C Zone within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield. In addition, the Company is working with its international engineering consulting firm on a due diligence study on the Company's A Zone Buen Futuro gold and copper project.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: www.geii.com.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release are forward-looking statements and are based on an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle' will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineral reserves, mineralized material and future production levels; (c) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; (d) uncertainties that result from social and political conditions in Bolivia; and (e) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings that may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results. No information provided in this press release should be construed as a representation, or indication in any form or manner, of the present or future value of the Company or its common stock. Readers of information contained in this press release should carefully review the Company's filings with the SEC that contain important information regarding the Company's financial results, its future plans and their limitations, and the risks involved with the Company's operations. Additionally, nothing in this press release and our plans with respect to the Buen Futuro A Zone gold and copper project, as well as the C Zone gold project, should be construed by any means as an indication of whether we will ever conduct successful mining operations in connection with those projects. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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