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FOR IMMEDIATE RELEASE

Golden Eagle Announces Conference Call on June 21, 2007

***CEO to Cover Recent Term Sheet with Platinum Diversified Mining Inc.
and Progress at Company's C Zone Gold Project***

SALT LAKE CITY, UTAH—(Business Wire)---June 20, 2007---**Golden Eagle International, Inc. (MYNG, OTCBB)** announced today that its CEO, Terry C. Turner, will host a Conference Call on Thursday, June 21, 2007, at 4:15 p.m. EST (3:15 p.m. CST, 2:15 p.m. MST and 1:15 p.m. PST). During the Conference Call the Company's CEO will discuss the recent signing of a Term Sheet with Platinum Diversified Mining Inc. ("PDM") for the sale of Golden Eagle's A Zone gold and copper project, the joint venture of the Company's Precambrian properties and the option sale of the Gold Bar mill. Mr. Turner will also discuss funding recently received for the expansion toward full-scale production on the Company's C Zone gold project and the increase in estimated gold grades on its C Zone deposit.

To join the Conference Call please dial: (605) 772-3500, and enter the access code: 455810204#.

Approximately one hour following the Conference Call a recorded version may be accessed at any time by listening to streaming audio at the Company's website, www.geii.com, or by dialing: (641) 985-5087, and entering the access code: 692373#, for the next 30 days.

Golden Eagle's CEO will answer questions from Conference Call participants after his initial presentation; however, due to time limitations, and to facilitate addressing the greatest number of questions, he will only answer questions that have been previously

e-mailed to the Company. Please e-mail questions up to three hours prior to the Conference Call to: ceo@geii.com.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Company at: eaglealert@geii.com.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices also in Santa Cruz, Bolivia. The Company is currently focusing its efforts on the due diligence period over the course of the next 60 days for the successful completion of definitive agreements with PDM regarding the sale of some of its assets and the joint venture with PDM on its Precambrian properties. The Company continues to concentrate its efforts as well on expanding its pilot operations into production operations on its placer gold project on the C Zone within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: www.geii.com.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release, and in the Conference Call that this release announces, are forward-looking statements and are based on an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle' will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineral reserves, mineralized material and future production levels; (c) whether due diligence by PDM will be satisfactory regarding Golden Eagle's Buen Futuro A Zone project, Precambrian Properties or Gold Bar Mill; (d) whether Golden Eagle and PDM will be able to negotiate and execute definitive agreements regarding PDM's acquisition of the Buen Futuro A Zone project, the proposed joint venture regarding the Precambrian Properties and the option regarding the Gold Bar Mill; (e) whether PDM and Golden Eagle's shareholders will approve the terms and conditions set out in the Term Sheet executed by the two companies and to be memorialized in definitive agreements if due diligence reaches satisfactory conclusions; (f) whether the London Stock Exchange Alternative Investment Market (AIM) will re-admit for trading the ordinary shares and warrants of PDM by September 14, 2007; (g) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; (h) uncertainties that result from social and political conditions in Bolivia; and (j) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings which may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results depending on such factors as changes in general economic, social and political conditions in Bolivia and financial markets; changes in gold and copper prices; technological and operational hazards in Golden Eagle's mining and mine development activities; uncertainties inherent in

the calculation of mineral reserves, mineral resources, mineralized material (which has the lowest level of technical confidence) and metal recoveries; the timing and availability of financing; governmental and other approvals, and other risk factors listed from time-to-time in Golden Eagle's Form 10-KSB and its other reports filed with the SEC. No information provided in this press release should be construed as a representation, or indication in any form or manner, of the present or future value of the Company or its common stock. Readers of information contained in this press release should carefully review the Company's Form 10-KSB/A filed on May 2, 2007; Form 10-QSB filed on May 21, 2007 and Form 8-K filed on June 4, 2007, which contain important information regarding the Company's financial results, its future plans and their limitations, and the risks involved with the Company's operations. Additionally, nothing in this press release and our plans with respect to the Buen Futuro A Zone gold and copper project, as well as the C Zone gold project, should be construed by any means as an indication of whether we will ever conduct successful mining operations in connection with those projects, or whether PDM will ever conduct successful mining operations on our properties. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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