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FOR IMMEDIATE RELEASE

**Golden Eagle Receives Loan Proceeds to Complete
Gold Production Plant on C Zone Project**

***Company Raises Estimated Gold Grades at C Zone
Based on Pilot Operations***

SALT LAKE CITY, UTAH—(BUSINESSWIRE)---June 19, 2007---Golden Eagle International, Inc. (OTCBB: *MYNG*) announced today it has received a total of \$853,000 on its loan agreement with Golden Eagle Mineral Holding, Inc. (“GEMH”) for the funding necessary to expand the Company’s C Zone pilot gold plant into a full-scale production plant. During the past week, Golden Eagle received \$550,000 in addition to the \$303,000 previously received from GEMH, bringing total loan proceeds to date to \$853,000. Accordingly, Golden Eagle has begun ordering essential pieces of equipment for its C Zone gold plant expansion. The C Zone is located on the Company’s Precambrian properties 180 miles north of Santa Cruz, Bolivia and approximately 2 miles southwest of Golden Eagle’s A Zone VMS gold and copper project.

“This is a milestone for Golden Eagle because it allows us to get into gold production and demonstrate the potential of our C Zone project,” stated the Company’s CEO, Terry C. Turner. “With due diligence progressing on our proposed transaction with Platinum Diversified Mining Inc. (“PDM”) (*See*, Golden Eagle press release and Form 8-K of June 4, 2007) and our C Zone gold project moving towards production, we believe that Golden Eagle is entering a dynamic phase in our Company’s history.”

Golden Eagle is entitled to 100% of the proceeds from its C Zone gold operation, as well as any gold placer deposits on its eastern Bolivia mining concessions, based on the Term Sheet that the Company signed with PDM on June 2, 2007 for the sale of its a Zone gold and copper project, the joint venture of its Precambrian properties in eastern Bolivia, and the option sale of its Gold Bar mill.

The Company plans to use the loan proceeds received to date to incrementally expand from its pilot operations up to a production capacity of five hundred cubic meters (approximately 1,000+ tonnes) per day on the Company's C Zone gold project in eastern Bolivia.

Golden Eagle is increasing its estimate of the average gold grade per cubic meter of mineralized material in the C Zone to 1 g/m³ as a result of the Company's trenching and quartz crushing programs carried out during the past 3-month period. Golden Eagle estimates that the most sampled core area of its eluvial placer gold deposit in the C Zone contains 630,000 m³ (approximately 1.26 million tonnes) of mineralized material. (*Note that mineralized material is not the equivalent of proven or probable reserves.*) This new increase in the estimated gold grade per cubic meter raises the estimated gold contained in mineralized material in the portion of the C Zone explored to date to over 20,000 troy ounces.

The C Zone gold deposit is open to the north, south and at depth. Golden Eagle intends to continue its exploration on the C Zone after production has commenced. The Company's mine plan calls for the use of data gathered from 265 auger drilling and shaft-style pit sampling sites, as well as from 7 months of confirmation pilot operations, to focus its initial mining on several high-grade areas identified within the C Zone.

In the final phase of its pilot operations the Company implemented a comprehensive trenching program to evaluate gold grade continuity between drilling and pitting sites, as well as a crushing program to determine the gold content of the substantial quantity of quartz fragments found in the deposit. The trenching program demonstrated that the recovered gold is extremely fine-grained, although a small number of nuggets of up to 139 mg. were present. The information obtained from the crushing program underscored that in the average cubic meter of ore 25% to 60% of the material was made up of +1/4 inch quartz fragments. Batch processing of numerous 50 kg. samples crushed to a grain size of -2mm showed gold grades of as high as 1.3 g/t. The

grain size of the gold liberated from the quartz fragments was also fine, although some small nuggets of up to 42 mg. were recovered.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Company at: eaglealert@geii.com.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices also in Santa Cruz, Bolivia. The Company is currently focusing its efforts on the due diligence period over the course of the next 60 days for the successful completion of definitive agreements with PDM regarding the sale of some of Golden Eagle's assets and the joint venture with PDM on its Precambrian properties. The Company continues to concentrate its efforts as well on expanding its pilot operations into production operations on its placer gold project on the C Zone within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: www.geii.com.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release are forward-looking statements and are based on an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle' will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineral reserves, mineralized material and future production levels; (c) whether due diligence by PDM will be satisfactory regarding Golden Eagle's Buen Futuro A Zone project, Precambrian Properties or Gold Bar Mill; (d) whether Golden Eagle and PDM will be able to negotiate and execute definitive agreements regarding PDM's acquisition of the Buen Futuro A Zone project, the proposed joint venture regarding the Precambrian Properties and the option regarding the Gold Bar Mill; (e) whether PDM and Golden Eagle's shareholders will approve the terms and conditions set out in the Term Sheet executed by the two companies and to be memorialized in definitive agreements if due diligence reaches satisfactory conclusions; (f) whether the London Stock Exchange Alternative Investment Market (AIM) will re-admit for trading the ordinary shares and warrants of PDM by September 14, 2007; (g) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; (h) uncertainties that result from social and political conditions in Bolivia; and (j) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings which may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results depending on such factors as changes in general economic, social and political conditions in Bolivia and financial markets; changes in gold and copper prices; technological and operational hazards in Golden Eagle's mining and mine development activities; uncertainties inherent in the calculation of mineral

reserves, mineral resources, mineralized material (which has the lowest level of technical confidence) and metal recoveries; the timing and availability of financing; governmental and other approvals, and other risk factors listed from time-to-time in Golden Eagle's Form 10-KSB and its other reports filed with the SEC. No information provided in this press release should be construed as a representation, or indication in any form or manner, of the present or future value of the Company or its common stock. Readers of information contained in this press release should carefully review the Company's Form 10-KSB/A filed on May 2, 2007; Form 10-QSB filed on May 21, 2007 and Form 8-K filed on June 4, 2007, which contain important information regarding the Company's financial results, its future plans and their limitations, and the risks involved with the Company's operations. Additionally, nothing in this press release and our plans with respect to the Buen Futuro A Zone gold and copper project, as well as the C Zone gold project, should be construed by any means as an indication of whether we will ever conduct successful mining operations in connection with those projects, or whether PDM will ever conduct successful mining operations on our properties. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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