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FOR IMMEDIATE RELEASE

**Golden Eagle Confirms Scheduled
Conference Call and Webcast Covering Progress on its
Bolivian Gold and Copper Projects**

Confidence Demonstrated by Recent World-Class Projects in Bolivia

SALT LAKE CITY, UTAH—(Business Wire)---March 7, 2007---**Golden Eagle International, Inc. (MYNG, OTCBB)** confirmed its scheduled Conference Call and simultaneous Webcast on Thursday, March 8, 2007, at 4:15 p.m. EST (3:15 p.m. CST; 2:15 p.m. MST and 1:15 p.m. PST). The Webcast will feature a PowerPoint presentation updating progress on the C Zone gold project and the Buen Futuro A Zone gold-copper project. (IMPORTANT: Please note that to both view the Webcast and hear the Conference Call simultaneously you must join the Webcast and dial in for the Conference Call as well. If you join the Webcast alone, you will not be able to hear any audio without dialing in to the Conference Call.)

To view the PowerPoint presentation, participants need to join the Webcast at:

<https://www.livemeeting.com/cc/readypresent/join?id=3Q9X3H&role=attend&pw=PJt4%2F4w>

or through the link on Golden Eagle's homepage at www.geii.com, beginning 15 minutes prior to the Conference Call/Webcast. The event name is "Golden Eagle Webcasting Conference Call." This event is optimized for Microsoft's Office Live Meeting media. The Company highly recommends that first-time users who do not have this program, or are unsure about whether this program is loaded on their computers, should check their

systems to ensure compatibility by going to the following Website and downloading the program free of charge: <http://go.microsoft.com/fwlink/?linkid=52354>.

Both those wishing to view the Webcast and hear the Conference Call, and those listening to the audio presentation only, should dial toll free from the U.S. and Canada: 1 (800)-820-4690, or for toll international calls, dial 1 (770) 659-0495, beginning 10 minutes prior to the Conference Call, and enter the participant code: 9987948.

The simultaneous Conference Call and Webcast will be hosted by Terry C. Turner, Golden Eagle's CEO. He will answer questions from Conference Call/Webcast participants after his presentation; however, due to time limitations, and to facilitate addressing the greatest number of questions, he will only answer questions that have been previously e-mailed to the company. Please e-mail questions up to three hours prior to the Conference Call/Webcast to: ceo@geii.com.

Confidence Demonstrated by Recent World-Class Projects in Bolivia

Golden Eagle is encouraged by the following recent events that are demonstrating confidence in Bolivia by the international investment community:

- **Sumitomo's \$224 Million Acquisition of an Interest in San Cristobal Mine Confirmed as Safe:** Bolivia's President, Evo Morales, stated Tuesday, March 6, 2007 from Japan that Bolivia's recent repossession of the Vinto Tin Smelter formerly owned by COMIBOL, Bolivia's national mining company, did not signal that his government would consider the expropriation of any private mining assets or properties within Bolivia. Bolivia's President was meeting with Japanese President Shinzo Abe to discuss the September 2006 purchase by Sumitomo Corporation of a 35% interest in the San Cristobal silver and zinc project located in western Bolivia owned by Apex Silver Mines Limited. Sumitomo paid \$224 million for its interest in the mine. Apex has spent \$420 million in developing the San Cristobal mine estimated to be one of the largest silver and zinc projects in the world.
- **Jindal Steel's Commitment to Invest \$2.3 Billion:** Jindal Steel and Power Ltd., an Indian multi-national energy, mining and industrial company, finalized its contract with the Bolivian government this last week for the investment of \$2.3 billion for the development of the El Mutun iron ore project in eastern Bolivia. El Mutun is one of the largest iron ore deposits in the world.

- **Brashem’s Commitment to Invest \$1.4 Billion:** Within the past two weeks Brashem, a Brazilian petrochemical giant, signed an agreement to build a \$1.4 billion petrochemical plant in eastern Bolivia to take advantage of Bolivia’s abundant natural gas.
- **Simple Resolution for Brazil on “Nationalization” of Natural Gas Fields:** In a simple resolution of Bolivia’s “nationalization” of its gas fields in May of 2006, Brazil agreed to pay as much as 11 percent more for natural gas. The deal the two countries’ presidents signed last week will resolve a year of strife in what ended up simply being a push by Bolivia to renegotiate its gas-producing contracts with multi-national producers. Other multi-national gas producers have already signed contract increases. Brazil paid Bolivia \$1.3 billion in 2006 for natural gas and should pay approximately \$144 million more per annum for the fuel bringing its prices more in line with international markets.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Company at: eaglealert@geii.com.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices also in Santa Cruz, Bolivia. The Company is currently focusing its efforts on developing its mining rights on its A Zone “Buen Futuro” gold and copper project, as well as its gold project on the B & C Zones, within its 136,500 acres (213 square miles) in eastern Bolivia’s Precambrian Shield.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: www.geii.com.

CONTACT: Sabrina Martinez in Investor Relations: (801) 619-9320

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release and in the Company’s Conference Call and Webcast are, and will be, forward-looking statements and are based on an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle’ will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineral reserves and future production levels; (c) expectations regarding estimated mine production costs taking into account higher petroleum prices, expected trends in mineral prices, and statements that describe Golden Eagle’s future plans, objectives or goals; (d) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in

the future; e) uncertainties that result from social and political conditions in Bolivia; and f) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings which may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results depending on such factors as changes in general economic, social and political conditions in Bolivia and financial markets; changes in gold and copper prices; technological and operational hazards in Golden Eagle's mining and mine development activities; uncertainties inherent in the calculation of mineral reserves, mineral resources, mineralized material (which has the lowest level of technical confidence) and metal recoveries; the timing and availability of financing; governmental and other approvals, and other risk factors listed from time-to-time in Golden Eagle's Form 10-K and its other reports filed with the SEC. The mining projects in Bolivia described in this release, and in Golden Eagle's Conference Call and Webcast, and related evaluations, or in our other disclosures, should not be construed by any means as an indication of the present or future value of the Company or its common stock. Moreover, Golden Eagle cannot provide assurances that the "encouraging events" discussed in this release will have a direct or indirect impact on the Company's business in Bolivia, or represent any indication of the present or future value of the Company or its common stock. Additionally, our plans with respect to the Buen Futuro A Zone gold and copper project, or the B & C Zone gold project, should not be construed by any means as an indication of whether we will ever conduct successful mining operations in connection with those projects. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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