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FOR IMMEDIATE RELEASE

Golden Eagle Establishes Critical Path for Expanding into Commercial Production at C Zone

Company Confirms Also Moving Forward with Renewed Focus on Buen Futuro's A Zone Gold and Copper Project

SALT LAKE CITY, UTAH—(BUSINESSWIRE)---February 22, 2007---Golden Eagle International, Inc. (OTCBB: *MYNG*) announced today that it has established the critical path for the tasks remaining prior to expanding into full-scale commercial production at its C Zone pilot gold operation. The final decision will be contingent on financing and the completion of crucial tasks that will contribute to the Company's final feasibility determination.

These tasks at the C Zone in eastern Bolivia include:

- final topographical mapping of the plant site and expanded tailings impoundment;
- completion of a deep trenching program to assure geological continuity between sampling sites;
- final environmental permitting that will allow ramping up from pilot operations to full-scale gold production; and
- finalizing the C Zone mine plan.

As announced on February 13, 2007, Golden Eagle is also moving forward with its renewed focus on its Buen Futuro (A Zone) gold and copper project located 5 kilometers (3.2 miles) east of its C Zone gold project in eastern Bolivia. The Buen Futuro

mineral deposits are found in a gold oxide layer that commences at the surface and ranges to depths of 130 to 200 feet. Immediately beneath this surface oxide layer is a supergene, or copper-enriched layer, extending from the bottom of the gold oxide zone to a depth of 320 feet, sitting on top of a mineralization system that is known as a strata-bound volcanogenic massive sulphide (VMS). Based on data gathered through a combined 13,300 meters (43,890 feet) of auger, reverse circulation and diamond core drilling, as well as 13.3 kilometers (8 miles) of trenching, the Company estimates 4.36 million tonnes of mineralized material in the gold oxide layer with a gold grade of 1.23 g/t for a total of 172,000 troy ounces; and 6.5 million tonnes in the copper-enriched supergene layer with a copper grade of 1.85% for a total of 120,000 fine tonnes (265 million pounds). (Note that mineralized material is not the equivalent of proven and probable reserves.) The area tested is less than one-half of one percent of Golden Eagle's landholding in eastern Bolivia.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Company at: eaglealert@geii.com.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices also in Santa Cruz, Bolivia. The Company is currently focusing its efforts on developing its mining rights on its A Zone "Buen Futuro" gold and copper project, as well as its gold project on the B & C Zones, within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: www.geii.com.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release are forward-looking statements and are based on an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle' will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineral reserves and future production levels; (c) expectations regarding estimated mine production costs taking into account higher petroleum prices, expected trends in mineral prices, and statements that describe Golden Eagle's future plans, objectives or goals; (d) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; e) uncertainties that result from social and

political conditions in Bolivia; and f) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings which may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results depending on such factors as changes in general economic, social and political conditions in Bolivia and financial markets; changes in gold and copper prices; technological and operational hazards in Golden Eagle's mining and mine development activities; uncertainties inherent in the calculation of mineral reserves, mineral resources, mineralized material (which has the lowest level of technical confidence) and metal recoveries; the timing and availability of financing; governmental and other approvals, and other risk factors listed from time-to-time in Golden Eagle's Form 10-K and its other reports filed with the SEC. The mining projects in Bolivia described in this release, and related evaluations, or in our other disclosures, should not be construed by any means as an indication of the present or future value of the Company or its common stock. Additionally, our plans with respect to the Buen Futuro A Zone gold and copper project, or the B & C Zone gold project, should not be construed by any means as an indication of whether we will ever conduct successful mining operations in connection with those projects. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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