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FOR IMMEDIATE RELEASE

**Golden Eagle Receives Environmental Permits to
Expand C Zone Pilot Gold Operations**

Bulk Sampling Continues Despite Heavy Rains

SALT LAKE CITY, UTAH—(BUSINESSWIRE)---January 16, 2007---Golden Eagle International, Inc. (*MYNG*, OTCBB) announced today that it has received its environmental permits from the Bolivian government for expanding its pilot operations on the C Zone gold mineralization on its properties in eastern Bolivia. This will allow the Company to further develop its bulk sampling program with the goal of confirming its previous six-month exploration phase and moving toward full-scale operations based on final feasibility and financing.

Golden Eagle also announced that despite heavy rains that have struck eastern Bolivia during the past 30-day period, its pilot operations at the C Zone have not been significantly affected. Torrential downpours that occur during Bolivia's rainy season from December to March each year, which substantially impacted the Company's operations during years past in western Bolivia in steeper, mountainous terrain, do not have the same crippling impact on its operations in the flatter, more favorable topography of eastern Bolivia.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Company at: eaglealert@geii.com.

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices in Santa Cruz, Bolivia. The Company is currently focusing its efforts on developing its mining rights on its Buen Futuro gold and copper project, as well as its gold project on the B & C Zones, within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its Web site: www.geii.com.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release are forward-looking statements and are based on an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineral reserves and future production levels; (c) expectations regarding estimated mine production costs taking into account higher petroleum prices, expected trends in mineral prices, and statements that describe Golden Eagle's future plans, objectives or goals; (d) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; e) uncertainties that result from social and political conditions in Bolivia; and f) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings which may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results depending on such factors as changes in general economic, social and political conditions in Bolivia and financial markets; changes in gold and copper prices; technological and operational hazards in Golden Eagle's mining and mine development activities; uncertainties inherent in the calculation of mineral reserves, mineral resources and metal recoveries; the timing and availability of financing; governmental and other approvals, and other risk factors listed from time-to-time in Golden Eagle's Form 10-K and its other reports filed with the SEC. The mining projects in Bolivia described in this release, and related evaluations, or in our other disclosures, should not be construed by any means as an indication of the present or future value of the Company or its common stock. Additionally, our plans with respect to the Buen Futuro A Zone gold and copper project, or the B & C Zone gold project, should not be construed by any means as an indication of whether we will ever conduct successful mining operations in connection with those projects. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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