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## **FOR IMMEDIATE RELEASE**

# **Golden Eagle Continues to Develop Important Data from its C Zone Pilot Gold Operations**

SALT LAKE CITY, UTAH—(BUSINESSWIRE)---January 11, 2007---Golden Eagle International, Inc. (*MYNG*, OTCBB) announced today that its C Zone pilot gold operations in eastern Bolivia are continuing to develop important data that may lead to full scale operations there.

Golden Eagle's pilot operations have shown that approximately 60% of the material being processed is made up of gold bearing quartz fragments from the weathered quartz veins that formed the C Zone gold mineralization. The Company's pilot work carried out to date has confirmed a gold bearing area that extends over 3,000 feet in a north and south direction and over 1,500 feet of width. The pilot operation is crushing the quartz fragments to liberate the contained gold particles and is helping to define processing parameters for a potential full scale operation if the decision is made to move forward based on the accumulated results and if necessary financing can be obtained.

"The amount of gold bearing quartz fragments in the bulk samples that we have processed has been much higher than expected, and the contribution of the gold contained in these fragments will increase overall gold grades considerably," stated Michael H. Biste, Ph.D., Golden Eagle's Chief Consulting Geologist.

Sixty percent of the 262 exploration drill holes and pits gave panning results of between 100 and 1,400 mg/m<sup>3</sup> of free gold over an average mineralized thickness of 9 feet from the surface down. Now, however, the Company's pilot operations are encountering unexpected levels of fine gold in the bulk sampling suggesting that overall

grades may go higher. Based on this result, Company technicians are maximizing fine gold recoveries through the use of a Knelson Concentrator, a centrifugal device that permits fine gold particle recoveries down to the 5 micron range. "Going through this learning curve is exactly the benefit of bulk sampling pilot operations and is helping us to refine our technical expertise with this material," Dr. Biste noted.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Company at: [eaglealert@geii.com](mailto:eaglealert@geii.com).

Golden Eagle International, Inc. is a gold and copper exploration and mining company headquartered in Salt Lake City, Utah and with offices in Santa Cruz, Bolivia. The Company is currently focusing its efforts on developing its mining rights on its Buen Futuro project within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its Web site: [www.geii.com](http://www.geii.com).

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#### CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release are forward-looking statements and are based on an assumed set of economic conditions and courses of action, including: (a) whether Golden Eagle will be able to obtain sufficient financing to continue to meet its operational goals; (b) estimates of mineral reserves and future production levels; (c) expectations regarding estimated mine production costs taking into account higher petroleum prices, expected trends in mineral prices, and statements that describe Golden Eagle's future plans, objectives or goals; (d) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; e) uncertainties that result from social and political conditions in Bolivia; and f) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings which may be accessed at [www.sec.gov](http://www.sec.gov). There is a significant risk that actual material results will vary from projected results depending on such factors as changes in general economic, social and political conditions in Bolivia and financial markets; changes in gold and copper prices; technological and operational hazards in Golden Eagle's mining and mine development activities; uncertainties inherent in the calculation of mineral reserves, mineral resources and metal recoveries; the timing and availability of financing; governmental and other approvals, and other risk factors listed from time-to-time in Golden Eagle's Form 10-K and its other reports filed with the SEC. The mining projects in Bolivia described in this release, and related evaluations, or in our other disclosures, should not be construed by any means as an indication of the present or future value of the Company or its common stock. Additionally, our plans with respect to the Buen Futuro A Zone gold and copper project, or the B & C Zone gold project, should not be construed by any means as an indication of whether

we will ever conduct successful mining operations in connection with those projects. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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