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FOR IMMEDIATE RELEASE

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Golden Eagle Director in Bolivia to Review Progress on B and C Zone Gold Deposit Development

Final Pieces for Gold Recovery Plant Being Moved from La Paz to Santa Cruz

SALT LAKE CITY, UTAH—(BUSINESSWIRE)---June 21, 2006---**Golden Eagle International, Inc. (MYNG, OTCBB)** announced today that its newest director, Gene Dunham, is in Santa Cruz, Bolivia this week to review the progress of the B and C Zone gold deposit exploration and development program.

“We are counting on Gene Dunham to give us the benefit of his 40 years of experience in the mining industry,” stated Mac Delozier, Golden Eagle’s VP for Bolivian Operations. “We have earmarked the necessary funds and are working diligently to complete our exploration of the B and C Zones so that we can get them into pilot production.”

The Company also announced that it is moving the final pieces of its recovery plant destined for the B and C Zone pilot operations from La Paz, Bolivia to Santa Cruz. This move will facilitate the construction of the pilot plant, pending adequate financing, as quickly as possible once exploration is concluded.

Eagle E-mail Alerts: If you are interested in receiving Eagle E-mail Alerts, please e-mail the Company at: eaglealert@geii.com.

Golden Eagle International, Inc. is a gold and copper exploration and mining company located in Salt Lake City, Utah and La Paz and Santa Cruz, Bolivia. The Company is currently focusing its efforts on developing its mining rights on its Buen Futuro gold and copper project (A Zone), and its B and C Zone gold deposits, within its 136,500 acres (213 square miles) in eastern Bolivia's Precambrian Shield.

The Company highly recommends that you review its disclosures, risk statements, previous press releases, annual reports, quarterly reports and current reports found at its website: www.geii.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS

Some of the statements in this press release are forward-looking statements and are based on an assumed set of economic conditions and courses of action, including: (a) Golden Eagle's ability to obtain the necessary financing on reasonable terms in light of current social and political conditions in Bolivia; (b) estimates of mineral reserves and future production levels; (c) expectations regarding estimated mine production costs taking into account higher petroleum prices, expected trends in mineral prices, and statements that describe Golden Eagle's future plans, objectives or goals; (d) uncertainties that result from actions that may be taken in Bolivia relative to increases in the Complementary Mining Tax, Corporate Income Tax or the amount paid for mining patents [claims fees] in the future; and (d) other risk factors and matters disclosed in Golden Eagle's Securities and Exchange Commission ("SEC") filings which may be accessed at www.sec.gov. There is a significant risk that actual material results will vary from projected results depending on such factors as changes in general economic, social and political conditions in Bolivia and financial markets; changes in gold and copper prices; technological and operational hazards in Golden Eagle's mining and mine development activities; uncertainties inherent in the calculation of mineral reserves, mineral resources and metal recoveries; the timing and availability of financing; governmental and other approvals, and other risk factors listed from time-to-time in Golden Eagle's Form 10-K and its other reports filed with the SEC. The mining projects in Bolivia described in this release, and related evaluations, or in our other disclosures, should not be construed by any means as an indication of the present or future value of the Company or its common stock. Additionally, our plans with respect to the Buen Futuro gold and copper project or our B and C Zone gold deposits should not be construed by any means as an indication of whether we will ever conduct successful mining operations in connection with those projects. Golden Eagle disclaims any responsibility to update forward-looking statements made herein.

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